

# UK Step Down Kick-out Deposit Plan (SAN114)

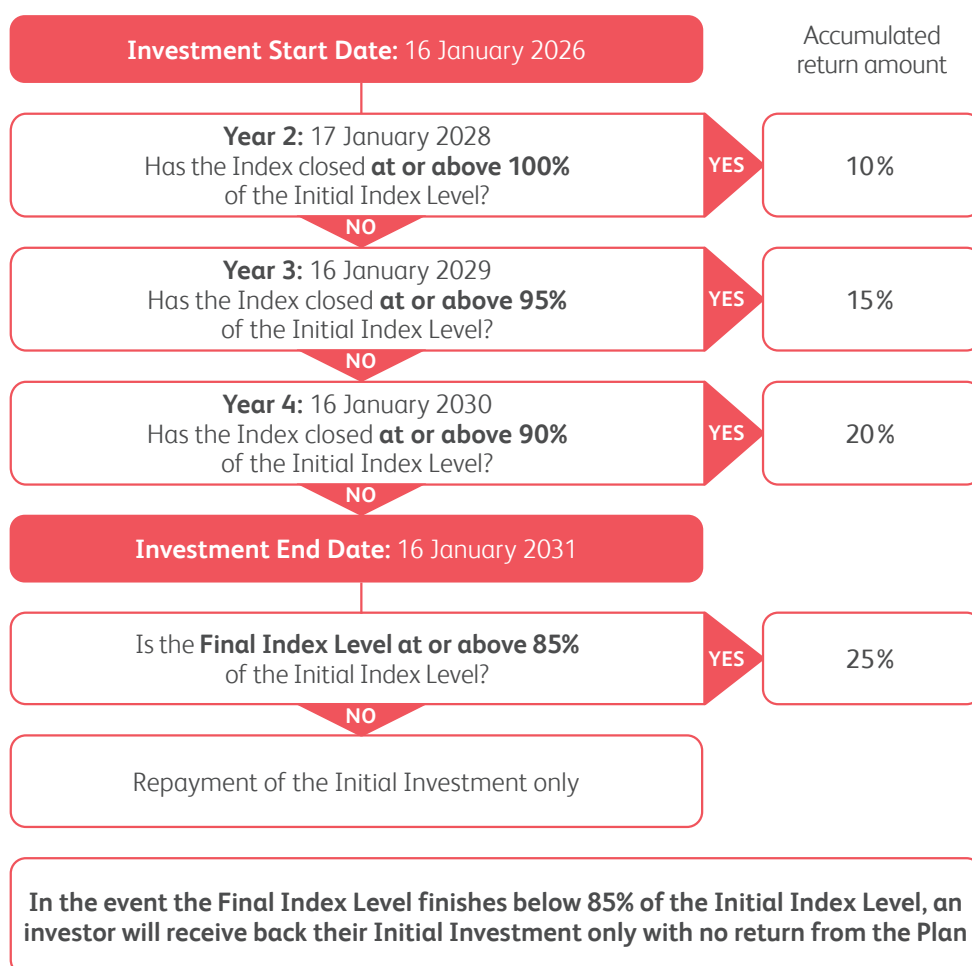
**WALKERCRIPS**  
Structured Investments

The Plan provides the potential to receive an accumulated return of 5% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 5% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

**Where the Plan has not matured early and runs to the full five year term, an investor will not receive any return on their Initial Investment if the Final Index Level finishes below 85% of the Initial Index Level on the Investment End Date.**



An investor could lose some or all of their Initial Investment if Santander UK plc were to fail or become insolvent during the Investment Term, and the amount exceeds the Financial Services Compensation Scheme (FSCS) limit.

## APPLICATION DEADLINE

9 January 2026

## INVESTMENT START DATE

16 January 2026

## INVESTMENT END DATE

16 January 2031

## INVESTMENT TERM

Up to five years

## INDEX

FTSE 100 Index

## INITIAL INDEX LEVEL

Closing level of the Index on 16 January 2026: 10,235.29

## FINAL INDEX LEVEL

Closing Level of the Index on 16 January 2031

## DEPOSIT TAKER

Santander UK plc

## S&P CREDIT RATING\*

A stable  
\*as at 1 December 2025

## DEPOSIT TAKER RISK

An investor could lose some or all of their investment if Santander UK plc were to fail and the amount exceeded the Financial Services Compensation Scheme (FSCS) limit

## CAPITAL PROTECTION

The Plan is capital protected which means an investor should expect to receive back their Initial Investment subject to Deposit Taker Risk

For a copy of the brochure (including Terms and Conditions) or for the latest Credit Rating information, please visit [www.wcgplc.co.uk/wcsi](http://www.wcgplc.co.uk/wcsi)

Alternatively, please call or email 020 3100 8880 or [wcsi@wcgplc.co.uk](mailto:wcsi@wcgplc.co.uk)